

SNO-KING RETIRED TEACHERS ASSOCIATION

P.O. Box 5253 Lynnwood, WA 98046-5253

Serving Retirees from Edmonds, Northshore, and Shoreline

JANUARY 1987

Dear Sno-King RTA members and retired teachers living in our membership area:

The Sno-King Retired Teachers' Association has scheduled a special workshop meeting for Wednesday, January 14, 1:30 P.M. at the Board Room, Edmonds School District Offices, 3800-196th SW, Lynnwood.

Dr. Staynor Brighton will review the pension COLA problem, and THE CASE FOR COLAS - RETIREMENT INCOME PROTECTION FOR WASHINGTON'S PUBLIC TEACHERS, a 1986 (74 page) WSRTA project. Retirees (Plan 1) need to know the facts of pension funding and be familiar with the WSRTA COLA STUDY, so as to better understand why pensions are earned income, not gifts, that retirees in six of the nine Washington State Retirement systems have COLAS, but retired teachers do not, that purchasing power of teachers' pensions have declined each year, that pension fund investment earnings are at an all time high, that all these facts are known to legislators, who sympathize, but do not act.

Many retirees do not know that a Washington State Law (RCH41.32.499) to provide COLAS went into effect July 1, 1973, but has never been implemented. If this law had been enforced as intended by the legislature, we should have been receiving a 3% per year CDST OF LIVING ADJUSTMENT since 1973.

A unified effort to secure an automatic COLA is long overdue. YOU can start the ball rolling - hope to see you at this most important meeting!

Sincerely, MARION BELLOWS, President and GORDON BOWERS and GENE OLMSTED, Legislative Co-Chairmen

To those who have not yet affiliated with a local RTA Unit or WSRTA we extend a cordial invitation to join us for this special informative meeting.

Sno-King RTA is made up of retired educators from the Edmonds, Northshore and Shoreline School Districts as well as other retired school personnel from other districts who live in our area. Our organization, along with the Washington State Retired Teachers Association and the National Retired Teachers Association provides many services for retirees, and also gives an opportunity for service.

We meet on the third Thursday every month except August and January. In September, November, December, February, March and June we meet in the Board Room of the Edmonds School District at 1:30 p.m.; October and April we meet at noon at the Edmonds Unitarian Church for Scholarship Luncheons; and in May we have a joint luncheon with Sno-Isle RTA and in July we have our annual picnic.

We would be happy to have you join our RTA Unit as well as the W ashington State Retired Teachers Association. Membership gives you an opportunity to participate and to have your voice heard on important Legislative matters that may affect you personnally. Below is a membership form if you would like to join our Unit.

Sincerely, MARY LOU PORTER, Membership Chairman

SNO-KING RTA SCHOLARSHIP FUND

The Sno-King RTA Scholarship Fund was established in March 1984 and now has a balance of \$5,190. Scholarships were given to an Edmonds student in 1984 and a Northshore student in 1986.

Funds are raised by donations, memorials, raffles and luncheons.

We invite you to use the accompanying form if you wish to contribute to the Scholarship Fund.

SNO-KING RTA SCHOLARSHIP FUND

The purpose of the Sno-King RTA Scholarship Fund is to assist carefully selected graduating Seniors from Edmonds. Northshore, or Shoreline School Districts majoring in education reach their goals.

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Donor's name Address (Make check payable to Sno-King RTA Scholarship Fund. Mail to: Sno-King Retired Teachers Association, P. O.	
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