



RETIRED TEACHERS ASSOCIATION

JUNE 1989

PRESIDENT'S MESSAGE

BULLETIN

At last month's Board meeting, a proposal to increase the amount of our student scholarships was discussed. Currently, Sno-King gives a \$300 one-year scholarship to three students (one each from Edmonds, Northshore and Shoreline School Districts) who plan to enter the teaching profession on graduation.

Our scholarship fund is growing by means of our Scholarship Luncheons and your generous donations and memorials. However, it is not yet large enough to fund the three scholarships each year out of interest alone and we have to go into the capital a little more each year.

The Board wants to recommend a long-range goal to increase the stipends to \$500 each and to fund them from the interest alone.

In order to accomplish this suggested goal, we need to have a capital fund three times greater than the amount presently on deposit. We will need to increase our contributions and to broaden the donor base beyond our own members.

It was suggested that we plan a campaign to solicit contributions from businesses in the three school districts' communities.

We have a tax-exempt status from the Internal Revenue Service and contributions from merchants, business persons and residents are tax-deductible. Not only will a tax benefit be gained but there will be the added satisfaction of helping "home-town" students.

I would like to have your questions and comments on this proposal. Send a note or call me.

Jim Becker, President

JUNE 15 MEETING WILL FEATURE INSTALLATION OF OFFICERS

Please come and bring your friends to this very special meeting when we will thank our present officers for the fine work they have done this year, and to support the newly elected officers. Those to be installed are John Hunter, President; David Eddy, President-Elect and Program Chairman; Edie Kirkpatrick, Secretary; and Ed Osborn, Treasurer. Past President, Betty Odle, will install the new officers.

Ron Catton will put on a different hat and tell about his experiences as a member of the Thunderbird Flying team. He will also show a film of the Thunderbirds. Sounds like an exciting program!

COMING EVENTS

- June 5-7 State Convention in Bellingham - Sno-King Hosting Hospitality Room, 8 to 12 noon, Wednesday, June 7.
- June 14 1:30 p.m. Board Meeting at June & Gordon Roberts, 19543-27th NW, 546-4284
- June 15 1:30 p.m. Installation of new officers in Board Room.
- August 10 WSRTA/AARP Leadership Conference, 10 a.m. at Samuelson Union Building, Central Washington University in Ellensburg.
- July 20 Annual Picnic honoring new retirees at Edmonds City Park - 2 p.m. - details in July newsletter. SAVE THE DATE!!!!

DUES ARE DUE JULY 1 IF YOU ARE NOT ON AUTOMATIC DUES DEDUCTION. USE THE FORM BELOW WHEN YOU SEND IN YOUR DUES.



LEGISLATIVE UPDATE - Gordon Bowers, Legislative Chairman

Pension Bill SHB 1322 was signed by the governor May 8. The bill provides for annual COLAs if the retiree has experienced a 40% loss of purchasing power since his/her 65th birthday. The COLA is based on the retiree's benefit at age 65, not at date of retirement. Those who were age 65 in 1978-9 would qualify for a 3% COLA, and those "One Percenters" who retired before 1973 will receive the 3% COLA plus one additional dollar per month for each year of service, effective July 1, 1989. Each eligible retiree will receive notice from the retirement office in Olympia before July.

The new chairman of the WSRTA Legislative Committee is Cal Watness, and the committee will meet June 4 and 5 to address the COLA problem for those who retired before age 65 and whose pensions have already eroded to even less than 60% of the original purchasing power. Teachers were urged by the legislature to "early out", and many did. Most of these would not begin to receive a COLA until several years into the 21st century.

Legislators say they do not want Plan I teachers to "LEAP FROG" over Plan II teachers who must teach until age 65. There must be some better answers to this dilemma. STAY TUNED!

NEWS ABOUT OUR MEMBERS

Good health wishes to Carol Beasley after her stay at Evergreen Hospital for corrective surgery.

Have not heard any other news about illness or trips - be sure to pass on the information so that your friends can keep track of your activities, etc. Remember to call our Sunshine ladies: Gretchen Lay, 775-4190, or Esther Sellers, 776-1509 if you hear of any illness.

SNO-KING RTA SCHOLARSHIP COOKBOOK

Remember to send your special salad, hot dish, and cookie recipes to Betty Odle. It's hard to compile a recipe book with just one recipe!!!

