

Sno-King School Retirees  
Special Executive Board Meeting Minutes  
June 8, 2007

The special Executive Board Meeting was called to order at 10:00 a.m. by Rachel Lake, coordinator.

Those in attendance were: Ellie Bonanno, Bruce Caldwell, Linda Fitzgerald, Dave Johnson, Marlene Johnson, Bob Jones, Rachel Lake, Donna Murrish, Bob Nordeen, Evelyn Nordeen, Betty Odle, Rita Requa, and Erma Snook.

Rachel explained that the singular purpose of this special meeting was to review the status of the Winnie Smith Scholarship Fund bequest.

**History of Events**

Rachel delineated the history of events since we found out our Scholarship Fund was to inherit from Winnie Smith's Estate.

In February, 2007, the Executive Board appointed an Ad Hoc Committee to be ready to investigate the disposition of this bequest. The Ad Hoc Committee members were: Cheryl Bauer, Ellie Bonanno, Bruce Caldwell, and Donna Murrish.

We reviewed the Scholarship Fund By-Laws to see if they were suitable for receiving such a bequest.

Donna Murrish, Treasurer, received a letter from Winnie's attorney describing the amount of the bequest and the options available for receiving the money.

Rachel felt it was necessary to call a special meeting of the Executive Board to present what actions were being taken to prepare for the best use of this bequest.

On May 31, 2007, at an already scheduled meeting to prepare a budget proposal for the 2007-08 year, an additional focus was taken on since all Ad Hoc Committee members were present. Rachel issued her initial, now revised, charges to the Committee. They were:

- Investigate legal ramifications
- Locate our records and history of our filing requirements
- Investigate State and Federal reporting requirements
- Investigate whether Winnie Smith should be a separate entity. Is there a need for changes in the Scholarship Fund By-Laws?
- Contact Neil Prescott (WSSRA Treasurer), John Young, 2309 South McCabe Rd., Spokane, WA 99216-0424 and Nick Schultz, 4711 West Lincoln Avenue, Yakima, WA 98908-2654 (WSSRA Foundation Chairs), SW-3 Scholarship Committee (Separate state scholarship as a result of a legacy?) and Marilyn Shaw,



## **SNO-KING SCHOOL RETIREES SCHOLARSHIP FUND**

### **BYLAWS**

#### **ARTICLE I**

##### **Name**

The name of the Fund shall be the Sno-King School Retirees Scholarship Fund.

#### **ARTICLE II**

##### **Purpose**

The purpose of the Sno-King School Retirees Scholarship Fund is to assist carefully selected graduating seniors from Edmonds, Northshore, and/or Shoreline School Districts majoring in education reach their goals.

#### **ARTICLE III**

##### **Officers**

The Executive Board of the Sno-King School Retirees shall constitute the Board of Trustees.

#### **ARTICLE IV**

##### **Amendments**

The By-Laws may be amended by the majority vote of the membership present at any regular or special meeting of the Sno-King School Retirees Association.

Adopted