

Attendees: Co-President Cheryl Bauer, Co-President Jim Siscel, Vice President Roberta Hawkins, Secretary Jan Phillips, Treasurer Tom Hawkins, Barbara Berg, Aaron Feik (guest), Linda Fitzgerald, Diana McQuay, Donna Murrish, Evelyn Nordeen, Virg Rayton, Rita Requa, Erma Snook

Place: Shoreline Administrative Center

Jim called the meeting to order at 9 am. He led the group in the Pledge of Allegiance. After that Cheryl Bauer was installed as Co-President.

The minutes from the general membership meeting were read, amended and approved.

Rita moved to approve the July 13, 2017 minutes as amended. The motion passed.

The minutes of the SKSR general membership meeting (the picnic) were read, amended and approved.

After discussion about the liability for correctly publishing information in the Bulletin, this item was moved to the September meeting.

The Roster information was sent around so that members could correct.

Inserts of information for this year's booklet were passed around.

Treasurer's report — Tom said that the Winnie Smith account as of July 31 had \$179,790.72. Interest for that account amounted to \$2,930.16. The SKSR Scholarship account had \$32,5799.80 with interest of \$520.98. The Washington Federal Savings account had \$28,688.56 and the scholarship/savings account had \$14,856.87 with interest accruing of \$53.57. We received a WSSRA rebate for \$3,143. He sent 1 memorial to the scholarship fund. The picnic costs were \$157.76 for food and \$100 reservation fee. The income was \$160.

Next year's budget — he spoke to the various items in the budget. The committee that met in July recommended changing the headings to more accurately reflect the expenditures. They added \$125 to the bulk mail account. Discussion followed — much of the discussion was on how to handle the SKSR scholarship and how each of the scholarship accounts is handled

Policy — Incentive Drawing The group discussed whether we should continue the

program. The idea was to encourage members to read the Bulletin and to give back to the membership in a small way. Since January there have been 4 Bulletins sent out. Between 0 - 4 people found their names (four were listed in each Bulletin) for each issue. It was moved and seconded that we continue the Random drawing program through August of 2018. At that point in time we will reassess it for effectiveness. Motion passed. Erma explained two different proposed changes to the policy including an expiration date for collecting the incentive. Tom moved that we accept option 1 as written. Motion passed. Jan moved to accept option 2 as proposed. Motion passed.

Finance — Cheryl said that the Winnie Smith Fund continues to do well. All renewal scholarships will be \$2,000 this fall.

Legislative — Rita said there will be nothing taken away from the pension or medical benefits this session. The legislature has not passed the construction budget. PAC at the picnic raised \$96 in cash and there was a \$75 donation from 1 individual. This will be her last year for being the legislative chair. She will put that in the Bulletin.

Membership — We are 1363 strong, but that is down by 10 members. However, compared to last year's number of 1342 we are ahead.

Grants — Virg reported that he is writing a letter to be put into the Bulletin. He introduced Diana who will be interning this year. Rita praised the grant recipient report that he gave at the picnic. Virg reminded everyone that the individual grant has increased to \$250. There is \$9,000 in the budget for the coming year.

Health — Donna reported that she will be sending an article on strengthening bones using resistance bands. There will be how to do the exercises and as well as pictures.

Scholarship — Linda is getting all the information about the recipient's grades and intentions. One is transferring schools, but will continue to receive the scholarship.

Sunshine — Evie reported that she sent a caring card to Joan Hertrich.

Records — no report

Bulletin — The articles are due August 13. Folding will take place August 21 at 1 pm (time has been changed to allow viewing of the eclipse).

Web site — Jim reported that it is up-to-date.

Picnic — Barb was there early to start the set up (claiming tables). The kitchen had been reserved. We felt that the picnic was a success, partly because there were new people who came.

Benefit Fair — Jim passed around a sign-up to help with the Edmonds and Shoreline Fairs of September 13 and 14. Jim moved that he purchase three \$20 Barnes and Noble Gift cards to be used at the drawings at the Benefit fairs. Motion passed.

Directory — Jim and Erma proposed the following. The Member Directory will be published for 2018, 2019 and 2020 and distributed in January 2018. The Member Directory will be sent in Word format to all members with email addresses in January 2018, 2019 and 2020. A printed copy of the Member Directory will be sent to all non-email member who Opt in to receive it. This copy will be sent in January 2018. An insert will be placed in the Sept/Oct and Nov/Dec issues of the SKSR Bulletin requesting an update of the personal information for the Directory. The same sheets will give non-email members the opportunity to request a printed copy of the Directory. Jan moved that we print 2018 copies for the “opt-in” members to be sent via US mail and then we reevaluate this policy in 2020. Motion passed. Erma said that 953 members have email and 399 do not. Copies will be printed for the board.

Jim sent around some proposed program ideas, opportunities for assignments and lunch information.

It was decided that we will be going to the Edmonds CC for the October 26 general meeting. The menu will be Sicilian.

Cookie Fest/Sing-along — Erma led a discussion about this event. It was decided that the board will go to the Edmonds Pancake house instead of holding this meeting at the Edmonds School District.

Back to School — Rita explained that her daughter is in charge, with the cooperation of the Edmonds School District, of the distribution of school supplies. Families are sent invitations to the event and many volunteers are needed to make the event happen. She will resend the email from her daughter if anyone would like to help.

Convention — NW-1 will be supporting the units that host the Convention this year. What that help will look like still needs to be determined.

WSSR Foundation — Jim reported that the Foundation gives out 9 scholarships of \$1,500 each year. He reviewed the financial report of the Foundation and saw that there was \$568,000 in their account. As a result, he has written a letter. He read the letter to the Board. Rita moved that the Board support the letter.

Motion passed.

See Attachment.

Budget Adoption — Tom reported that the categories under both the expenses and income accurately reflect the budget items. He moved that; at the general membership meeting in October we recommend passage of the budget. Motion passed.

Tom moved that we take \$10,000 from the SKSR scholarship account and move it to the Edward Jones account. After discussion motion passed.

Meeting adjourned

Respectfully submitted

Secretary Jan Phillips

Attachment:

19322 73rd PL W
Lynnwood WA 98036
August 4, 2017

Dear Mr. Lanctot and Members of the WSSR Foundation,

When I was at the recent WSSRA Convention I looked at the Balance Sheet and Profit & Loss YTD Comparison sheet of the WSSR Foundation for the first time. I was very surprised and happy that the Foundation has funds valued at \$568,054.39 as of April 30, 2017. On the Profit & Loss sheet I noted donations and income of \$12,628 over the past year. I'm not sure how much of this is from the basket raffle at the 2016 convention as this is not broken out. As an aside I think it should be. In addition, I see investment income of \$18,956.07. Adding these two items together I see \$31,584.07 that could be used for scholarships without touching the investment principal. I see in the current issue of *The Journal* that the raffle at the convention this year raised \$8,417. The Foundation is doing very well in my opinion.

I think that the scholarship amount should be raised to \$2,500 for each of nine scholarships that are awarded by the Foundation. This will be for a total of \$22,500. Based on the figures in the first paragraph this would still allow just over \$9,000 to be placed in more investments and cover the cost of Board Expenses and Office Expenses.

Sno-King School Retirees each year provides four \$2,000 scholarships to seniors from Edmonds, Northshore, and Shoreline School Districts who are entering the field of education. These scholarships are renewable for each year that the students continue working towards a degree in education. Currently we are funding ten \$2,000 scholarships for these continuing students for a total of 14 scholarships. We are able to do this with \$191,866 invested.

This letter is supported by the Sno-King School Retirees Unit #23 Executive Board. We would like a reply to this letter.

Sincerely,

James T. Siscel
Co-President

CC: Alan Burke
Curt Horne